MINUTES (in Review)

MTLT (OPEN)

Name:	Masterton Trust Lands Trust
Date:	Monday, 10 August 2026
Time:	4:00 pm to 4:05 pm (NZST)
Location:	MTLT Board Room, 115 Chapel Street, Masterton
Board Members:	Christine Brewster (Chair), Gary Caffell, Craig Bowyer, Bex Johnson, Monique Kloeg, Bella McClymont, Ben Matthews
Attendees:	Andrew Croskery (General Manager), Renee Searancke (Trust Administrator)
Apologies:	Lyn Patterson

1. MEETING OPENING.

1.1 Karakia.

Karakia recited together.

1.2 Apologies.

An apology was received from L. Patterson.
The Trustees noted their condolences to L. Patterson for the loss of her husband, Phil.

Resolution:

That the apology from L. Patterson be accepted.

Decision Date:	10 Aug 2026
Mover:	Bella McClymont
Seconder:	Monique Kloeg
Outcome:	Approved

1.3 Late items.

No late items.

1.4 Declaration of interest.

No further declarations.

2. MINUTES OF PREVIOUS MEETING.

2.1 Minutes of meeting held 22nd June 2026.

MTLT (Open) 22 Jun 2026, the minutes were confirmed as presented.

Resolution:

That the minutes of the meeting held 22 June 2026 be confirmed as a true and correct record.

Decision Date:	10 Aug 2026
Mover:	Bex Johnson
Seconder:	Monique Kloeg
Outcome:	Approved

2.2 Matters arising.

No matters arising.

3. USE OF SEAL.

3.1 Approval of affixing of the common seal.

Resolution:

That the affixing of the common seal by Trustees/General Manager to the following be approved:

- CHA203 - Farmlands - Deed of Variation and Renewal of Lease
- CRA001 - Sale of 24 Crayne Street - Authority and Instruction for Electronic Transaction
- QUE392/7 - Mangan Graphics Ltd to Mangan Print Ltd - Deed of Assignment of Lease
- DIX040 - Repco - Deed of Renewal, Rent Review and Variation of Lease
- QUE105 - Gilliland-Nicol-Churcher Developments Ltd - Deed of Lease and Variation of Lease.

Decision Date:	10 Aug 2026
Mover:	Craig Bowyer
Seconder:	Bella McClymont
Outcome:	Approved

4. FINANCE.

4.1 Financial reports.

B. Johnson asked whether the GM was happy with the result of the KFC sale. The GM confirmed that he was and explained that, while the sale price was below valuation, it was within the margin expected in the current market.

B. Johnson asked for clarification on what is categorised as 'Biological Assets' as noted on the Balance Sheet. The GM clarified that this is how forestry trees are recorded.

Resolution:

That the following financial reports are received:

a. Profit and Loss - year to date 30 June 2026
b. Balance Sheet - as at 30 June 2026.

Decision Date:	10 Aug 2026
Mover:	Bex Johnson
Seconder:	Ben Matthews

Outcome: Approved

5. 2026/27 Grant Ratificaiton

5.1 Minutes confirming 2026/27 grants.

C. Bowyer asked why the amounts granted to Early Childhood Education (ECE) exceeded the amount applied for. It was explained that the Education Committee decided to recommend the full budgeted amount, as in some cases the amount applied for did not reflect the known need at the centres. It was explained that some centres were transitioning between head teachers and found the application process more difficult than those established in their roles. Parameters were given to applicants regarding expectations and accountability.

C. Bowyer asked if there was negative feedback from unsuccessful applicants. The Grants Coordinator explained that feedback from unsuccessful applicants, while conveying disappointment, was understanding of the competitive nature of grant seeking in the current economic climate, with more than one thanking the Trust for previous grants and noting that they would still apply in the future.

Some examples of positive feedback were tabled for the record.

C. Brewster thanked Trustees for their input and consideration of grant applications.

Resolution:

That the minutes of the meeting held 22 July 2026 be confirmed as a true and correct record.

Decision Date: 10 Aug 2026
Mover: Bella McClymont
Seconder: Monique Kloeg
Outcome: Approved

6. LATE ITEMS.

6.1 Late items as advised from 1.2 above.

No late items.

7. GENERAL BUSINESS.

7.1 General business.

No general business.

7.2 Ngāti te Korou - Proposed meeting date.

B. Matthews noted that this meeting has a relationship focus, looking especially at the historical relationship between Te Retimana te Korou and Joseph Masters. He noted he had yet to obtain confirmation of the date that Ngāti te Korou would be able to attend the suggested date in September. He will follow up and will inform the Chair.

8. MOVE INTO COMMITTEE.

8.1 The Chair to move that the meeting moves into committee.

Resolution:

That the public be excluded from the following parts of the proceedings of this meeting, namely:

Finance items, Grant requests, Property items, Staff matters.

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of its resolution are as follows:

General subject of each matter to be considered	Reason for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of the resolution
Property items	Commercial sensitivity	7(2)(b)(ii)
Finance items	Commercial privacy	7(2)(b)(ii)
Grant requests	Privacy	7(2)(a)
Staff matters	Privacy	7(2)(a)

This resolution is made in reliance on section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 7 of that Act.

Decision Date: 10 Aug 2026
Mover: Christine Brewster
Outcome: Approved

9. ITEMS TRANSFERRED FROM IN-COMMITTEE.

9.1 Items transferred from In-Committee.

No items transferred from In-Committee.

10. CLOSE MEETING.

10.1 Next meeting date.

Next meeting: MTLT (Open) - 21 Sept 2026, 4:00 pm

Signature:_____ **Date:**_____