

MASTERTON TRUST LANDS TRUST
MINUTES OF A MEETING OF TRUSTEES

Held in the Trust Board Room, 189 Queen Street, Masterton

Monday 30th July 2018
OPEN MEETING

Meeting commenced: 4.00pm

Present: L Southey (Chair), K Taucher, B Johnson, R Long, C Brewster, S Ryan.
 A Croskery (General Manager - GM), S Rix (Secretary).

1. MEETING OPENING

a. Apologies.

Resolution:

That the apologies from J Bunny and F Mailman accepted.

R Long / B Johnson
APPROVED

b. Late Items.

Trustees to advise of any late items they wish to be considered.

None advised.

c. Declaration of Interest.

The Chair asked Trustees present to declare any agenda items in the Open Meeting in which they may have either a financial conflict of interest or the appearance of possible bias, and acknowledge the receipt of the record of interest with the board pack.

None advised.

2. MINUTES OF PREVIOUS MEETING

a. Minutes of meeting held 25th June 2018.

Resolution:

That the minutes of meeting held 25th June 2018 be approved as a true and correct record.

C Brewster / S Ryan
APPROVED

b. Matters arising.

No matters arising.

3. LATE ITEMS

None advised.

4. USE OF SEAL

Resolution:

The affixing of the common seal by the Trustees and General Manager to the following, be approved:

- *Deed of Covenant – New World/Pak n Save – Transfer of leases from Foodstuffs to Modern Merchants Limited.*

Required due to change in Foodstuff's company structure.

K Taucher / B Johnson
APPROVED

5. FINANCE

The Profit & Loss Statement for the period ending 30th June 2018 and the Balance Sheet as at 30th June 2018 were noted.

- L Southey pointed out an error in the P&L which will be corrected – the interest cost reported has been overstated by \$25K, resulting in a net profit of \$45K.

6. GENERAL BUSINESS

No general business.

7. The Chair to move that the meeting moves into Committee.

That the public be excluded from –

The following parts of the proceedings of this meeting, namely, -

Finance items, Grant requests, Property items, Staff matters:

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of its resolution are as follows:

General subject of each matter to be considered	Reason for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution
Property items	Commercial sensitivity	7(2)(b)(11)
Finance items	Commercial privacy	7(2)(b)(11)
Grant requests	Privacy	7(2)(a)
Staff matters	Privacy	7(2)(a)

This resolution is made in reliance on section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 7 of that Act.

**L Southey / R Long
APPROVED**

Meeting moved into Committee: 4.05pm

Open meeting resumed: 5.10pm

8. ITEMS TRANSFERRED FROM IN COMMITTEE

Items released to Open meeting:

a. Reviewed policies.

Resolution:

That the following policy, as presented and reviewed, be approved:

- POL402 – Use of Trust Seal Policy

**R Long / B Johnson
APPROVED**

b. Grants/Scholarships.

Resolution:

i) Sector Leader Fund:

That a grant of \$9,500 be approved to the Wairarapa Secondary Principals' Association to support "Leadership development for Wairarapa Principals, APs and DPs".

ii) Tenant Apprentice Scholarships:

That scholarships be approved to each of the following recipients, for the amount of up to \$1,000 for ITO fees, subject to receipt of fee invoice/receipt:

- Ben Nikolaison – Motorworks
- Brittany Matthews – Vivo
- Donna Parsons - Motorworks

**B Johnson / R Long
APPROVED**

c. Concessional rent grants.

Resolution:

- i) *That Access Radio Wairarapa be granted a 12-month lease (anticipated commencement date September 2018) for the premises at Level 1, Radio House, 5 Church Street, Masterton. The net market rental of \$17,575* per annum will be recorded as a concessional rent grant (net rent only – Access Radio will pay opex).*
- ii) *That Masterton Foodbank be granted a 12-month lease (anticipated commencement date September 2018) for the premises at Shops 3+4, Radio House, 5 Church Street, Masterton. The net market rental of \$19,763* per annum will be recorded as a concessional rent grant (net rent only – Masterton Foodbank will pay opex).*

**C Brewster / R Long
APPROVED**

* Rental amounts subsequently amended to include carparks.

Meeting closed: 5.15pm

CHAIR:

DATE: 30th July 2018