

MINUTES (in Review)

MTLT (OPEN)



Name:	Masterton Trust Lands Trust
Date:	Monday, 27 July 2020
Time:	3:30 pm to 4:40 pm
Location:	MTLT Board Room, 189 Queen Street, Masterton
Board Members:	Leanne Southey (Chair), Christine Brewster, John Bunny, Bex Johnson, Frazer Mailman, Sandy Ryan, Gary Caffell
Attendees:	Andrew Croskery (GM), Stephanie Rix (Secretary)
Apologies:	Tom Hullena

1. MEETING OPENING.

1.1 Apologies.



Resolution:

That the apology from T Hullena be accepted.
Noted that B Johnson will be arriving late.

Decision Date: 27 Jul 2020
Mover: Sandy Ryan
Seconder: Frazer Mailman
Outcome: Approved

1.2 Late items.

Members were asked to advise of any late items they wish to be considered.

No late items.

1.3 Declaration of interest.

The Chair asked Trustees present to declare any agenda items in the Open meeting for which they may have either a financial conflict of interest or the appearance of possible bias, and acknowledge receipt of the record of interest included with the board back.

None advised.

2. MINUTES OF PREVIOUS MEETING.

2.1 Minutes of meeting held 29th June 2020.

MTLT (Open) 29 Jun 2020, the minutes were confirmed as presented.



Resolution:

That the minutes of the meeting held 29th June 2020 be confirmed as a true and correct record.

Decision Date: 27 Jul 2020
Mover: Christine Brewster
Seconder: John Bunny
Outcome: Approved

2.2 Matters arising.

No matters arising.

3. USE OF SEAL.

3.1 Approval of affixing of the common seal.



Resolution:

That the affixing of the common seal by Trustees/General Manager to the following be approved:

- QUE372 - The Warehouse Limited - Deed recording variation and review of annual rent, and related arrangements.

Decision Date: 27 Jul 2020
Mover: Sandy Ryan
Seconder: Frazer Mailman
Outcome: Approved

4. FINANCE.

4.1 Financial reports as at 30th June 2020.

The following financial reports were noted:

- Profit and loss statement - year to date three months ending 30th June 2020.
- Balance sheet - as at 30th June 2020.

5. BORROWING POLICY.

5.1 Adoption of new borrowing policy by special resolution.



Special resolution:

Pursuant to Clause 17 of the Masterton Trust Lands Act 2003, it is resolved that Borrowing Policy POL114 (attached) be adopted.

The new policy will replace the following policies which will be repealed:

- Borrowing Policy POL102
- Bank Covenants Policy POL103
- Interest Rate Risk Management Policy POL104

Pursuant to Clause 3 of Schedule 2 of the Masterton Trust Lands Act 2003, this special resolution will be publicly notified.

Decision Date: 27 Jul 2020

Mover: John Bunny
Seconder: Christine Brewster
Outcome: Approved

6. LATE ITEMS.

6.1 Late items as advised from 1.2 above.

No late items.

7. GENERAL BUSINESS.

7.1 General business.

No general business.

8. MOVE INTO COMMITTEE.

8.1 The Chair to move that the meeting moves into committee.



Resolution:

That the public be excluded from the following parts of the proceedings of this meeting, namely:

Finance items, Grant requests, Property items, Staff matters.

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of its resolution are as follows:

General subject of each matter to be considered	Reason for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of the resolution
Property items	Commercial sensitivity	7(2)(b)(11)
Finance items	Commercial privacy	7(2)(b)(11)
Grant requests	Privacy	7(2)(a)
Staff matters	Privacy	7(2)(a)

This resolution is made in reliance on section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 7 of that Act.

Decision Date: 27 Jul 2020
Mover: Leanne Southey
Seconder: Christine Brewster
Outcome: Approved

The meeting moved into Committee at 3.35pm.

Open meeting resumed at 4.35pm.

9. ITEMS TRANSFERRED FROM IN-COMMITTEE.

9.1 Items transferred from In-Committee.

Resolution - School events grant:

That a school event grant of \$1,000 be approved to Wairarapa Maths Association for the Matharapa maths competitions.

Moved: C Brewster

Seconded: F Mailman

APPROVED

Resolution - Tenant apprentice scholarship:

In response to the recent Government announcement that apprenticeship fees will be free from 1st July 2020 to 31st December 2022, it was resolved:

To extend the criteria for the tenant apprentice scholarship to include industry training fees, essential work gear/tools, travel and other associated training costs (subject to evidence of expenditure being provided).

Moved: L Southey

Seconded: B Johnson

APPROVED

10. CLOSE MEETING.

10.1 Next meeting date.

Next meeting: MTLT (Open) - 31 Aug 2020, 3:30 pm

Meeting closed at 4.40pm.

Signature: _____

Date: _____