



**MINUTES OF 146th ANNUAL MEETING OF ELECTORS
HELD IN THE TRUST OFFICE, 189 QUEEN STREET, MASTERTON
ON MONDAY 27th AUGUST 2018, COMMENCING AT 4.00PM**

WELCOME: L Southey (Chair) welcomed all electors present to the meeting, and introduced the Trustees and Staff.

PRESENT: Trustees: L Southey (Chair), K Taucher, C Brewster, R Long, B Johnson, F Mailman, S Ryan.
Staff: A Croskery, S Rix.
17 guests representing 15 organisations.

APOLOGIES: Resolution:
The following apologies were noted and accepted:

- J Bunny – MTLT Trustee
- F Reid – MTLT Finance Manager
- R Dunlop – Montfort Trimble Foundation
- Masterton Community Early Childhood Centre
- A Pollard – Trust House
- J Devenport – Fernridge School
- D Finlayson – Opaki School
- P Halligan – UCOL
- M Bridges – Solway School
- T Nelson – Lakeview School
- K McAnulty – Masterton Community Trust
- D Wilson – Greytown Trust Lands
- K Ross – Masterton District Council
- D Moriarty - Aratoi

Moved: S Ryan

Seconded: B Johnson

CARRIED

** A late apology was subsequently received from Mayor Lyn Patterson.*

MINUTES: Resolution:
The minutes of the 145th Annual Meeting were confirmed as a true and correct record.

Moved: C Brewster

Seconded: K Taucher

CARRIED

ANNUAL REPORT AND STATEMENT OF ACCOUNTS:

L Southey presented an overview of the Trust's activity for the 2017/18 financial year. This included:

- Financial results:
 - MTLT property is revalued annually.
 - Total assets increased to \$70.9 million.
- Structural design issues:
 - Further progress made to remedy structural issues with 11 buildings.
 - Remediation complete on one building.
 - Remediation design under way for most of the remaining buildings.

- Litigation:
 - Proceedings underway for six buildings.
 - Three buildings outside allowed timeframe.
 - Two buildings still being assessed.
- Waiata House:
 - Sold to Masterton District Council.
 - Remediation work to be completed prior to handover.
- Property development:
 - Old Cosmopolitan Club redeveloped for Whaiora.
 - Vacant land redeveloped for ConArt Gallery & Studios.
- Grants 2017/18:

– Education grants	\$292,159
– Concessional rent grants	\$360,050
– Civic grants	<u>\$26,000</u>
– Total	\$678,209
- Education funding priorities 2017-2019:
 - Priority 1: Early development.
 - Priority 2: Networking and collaboration.
 - Priority 3: Future-focussed high-quality teaching, learning and assessment.
 - Priority 4: Identity, culture and language.
 - Priority 5: Transition and pathways.
- The year ahead:
 - Continue to prioritise education funding.
 - Build on partnerships with education sector and wider community.
 - Continue work to resolve structural issues.
 - Focus on debt consolidation – a conservative approach.

ANNUAL REPORT: Resolution:
That the 2018 (146th) annual report, financial statements and audit report be adopted.
 Moved: L Southey
 Seconded: K Taucher

CARRIED

COMMENTS FROM THE FLOOR:

Mr N Rangi (Ngāti Kahungunu) voiced his concerns about how commercial property owners would manage the requirements of earthquake prone building legislation now and in the future.

The following attendees thanked the Trust for the support given to their organisation:

- Susanna Shadbolt - on behalf of Aratoi.
- Sue Walters - on behalf of the primary sector.
- Paul Green - on behalf of the secondary sector.
- Peter McNeur - on behalf of the ECE sector.
- Tom Hullena – on behalf of YETE.

Meeting closed 4.20pm

MASTERTON TRUST LANDS TRUST
MINUTES OF A MEETING OF TRUSTEES

Held in the Trust Board Room, 189 Queen Street, Masterton

Monday 27th August 2018
OPEN MEETING

Meeting commenced: 4.35pm

Present: L Southey (Chair), K Taucher, B Johnson, R Long, C Brewster, S Ryan, F Mailman.
 A Croskery (General Manager - GM), S Rix (Secretary).

1. MEETING OPENING

a. Apologies.

Resolution:

That the apology from J Bunny be accepted.

L Southey / B Johnson
APPROVED

b. Late items.

Trustees to advise of any late items they wish to be considered.

None advised.

c. Declaration of interest.

The Chair asked Trustees present to declare any agenda items in the Open Meeting in which they may have either a financial conflict of interest or the appearance of possible bias, and acknowledge the receipt of the record of interest with the board pack.

None advised.

2. MINUTES OF PREVIOUS MEETING

a. Minutes of meeting held 30th July 2018.

Resolution:

That the minutes of meeting held 30th July 2018 be approved as a true and correct record.

K Taucher / C Brewster
APPROVED

b. Matters arising.

No matters arising.

3. LATE ITEMS

None advised.

4. USE OF SEAL

Resolution:

The affixing of the common seal by the Trustees and General Manager to the following, be approved:

- *Tumu Masterton Limited – Deed of Renewal of Lease and Rent Review – Railway Crescent, Masterton.*
- *Anteres Restaurant Group Limited – Deed of Lease – Burger King, Lincoln Road, Masterton.*

S Ryan / K Taucher
APPROVED

5. FINANCE

The Profit and Loss Statement for the period ending 31st July 2018 and the Balance Sheet as at 31st July 2018 were noted.

6. GENERAL BUSINESS

No general business.

7. The Chair to move that the meeting moves into Committee.

That the public be excluded from –

The following parts of the proceedings of this meeting, namely, -
Finance items, Grant requests, Property items, Staff matters:

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of its resolution are as follows:

General subject of each matter to be considered	Reason for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution
Property items	Commercial sensitivity	7(2)(b)(11)
Finance items	Commercial privacy	7(2)(b)(11)
Grant requests	Privacy	7(2)(a)
Staff matters	Privacy	7(2)(a)

This resolution is made in reliance on section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 7 of that Act.

L Southey / F Mailman
APPROVED

Meeting moved into Committee: 4.40pm

Open meeting resumed: 5.30pm

8. ITEMS TRANSFERRED FROM IN COMMITTEE

Items released to Open meeting:

a. Grant application – Special Project Fund.

Resolution:

That a grant of \$10,000 be approved to the Masterton Family Education and Support Centre to assist with the costs of running the Incredible Years parenting programme at the Centre in 2019.

C Brewster / R Long
APPROVED

Meeting closed: 5.35pm

CHAIR:

DATE: 27th August 2018