

MINUTES (in Review)

MTLT (OPEN)



Name:	Masterton Trust Lands Trust
Date:	Monday, 29 June 2020
Time:	3:00 pm to 4:45 pm
Location:	MTLT Board Room, 189 Queen Street, Masterton
Board Members:	Leanne Southey (Chair), Christine Brewster, Bex Johnson, Gary Caffell, John Bunny, Sandy Ryan
Attendees:	Andrew Croskery (GM), Stephanie Rix (Secretary)
Apologies:	Tom Hullena, Frazer Mailman

1. MEETING OPENING.

1.1 Apologies.



Resolution:

That the apology from T Hullena be accepted.
Noted that F Mailman will be arriving late.

Decision Date: 29 Jun 2020
Mover: Christine Brewster
Seconder: Gary Caffell
Outcome: Approved

1.2 Late items.

Members were asked to advise of any late items they wish to be considered.

No late items.

1.3 Declaration of interest.

The Chair asked Trustees present to declare any agenda items in the Open meeting in which they may have either a financial conflict of interest or the appearance of possible bias, and acknowledge the receipt of the record of interest included with the board pack.

None advised.

2. MINUTES OF PREVIOUS MEETING.

2.1 Minutes of meeting held 25th May 2020.

MTLT (Open) 25 May 2020, the minutes were confirmed as presented.



Resolution:

That the minutes of meeting held 25th May 2020 be confirmed as a true and correct record.

Decision Date: 29 Jun 2020
Mover: John Bunny
Seconder: Bex Johnson
Outcome: Approved

2.2 Matters arising.

No matters arising.

3. USE OF SEAL.

3.1 Approval of affixing of the common seal.



Resolution:

That the affixing of the common seal by Trustees/General Manager to the following be approved.

- QUE392/1+2 - Deed of Lease - Haglund Consulting Limited
- DIX040 - Deed of Lease - GPC Asia Pacific Limited (Repco)

Decision Date: 29 Jun 2020
Mover: John Bunny
Seconder: Gary Caffell
Outcome: Approved

4. FINANCE.

4.1 Financial reports as at 31st May 2020.



Resolution:

That the following financial reports be received:

- Profit and loss statement - year to date two months ending 31st May 2020.
- Balance sheet - as at 31st May 2020.

Decision Date: 29 Jun 2020
Mover: Bex Johnson
Seconder: John Bunny
Outcome: Approved

5. LATE ITEMS.

5.1 Late items as advised from 1.2 above.

No late items.

6. GENERAL BUSINESS.

6.1 General business.

No general business.

7. MOVE INTO COMMITTEE.

7.1 The Chair to move that the meeting moves into committee.



Resolution:

That the public be excluded from the following parts of the proceedings of this meeting, namely:

Finance items, Grant requests, Property items, Staff matters.

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of its resolution are as follows:

General subject of each matter to be considered	Reason for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of the resolution
Property items	Commercial sensitivity	7(2)(b)(11)
Finance items	Commercial privacy	7(2)(b)(11)
Grant requests	Privacy	7(2)(a)
Staff matters	Privacy	7(2)(a)

This resolution is made in reliance on section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 7 of that Act.

Decision Date: 29 Jun 2020
Mover: Leanne Southey
Seconder: Gary Caffell
Outcome: Approved

The meeting moved into Committee at 3.05pm.

Open meeting resumed at 4.40pm.

8. ITEMS TRANSFERRED FROM IN-COMMITTEE.

8.1 Items transferred from In-Committee.

Resolution - Borrowing Policy POL114:

That the new Borrowing Policy (POL114) as presented be approved.

The new policy will replace the following policies which will be repealed:

- Borrowing Policy POL102
- Bank Covenants Policy POL103
- Interest Rate Risk Management Policy POL104

It is noted that a special resolution will be required to formally adopt the new policy.

Moved: J Bunny

Seconded: C Brewster

APPROVED

Resolution - School events grant:

That a school event grant of \$1,000 be approved to Solway College for the Intercollegiate Speech Competition.

Moved: C Brewster

Seconded: B Johnson

APPROVED

Resolution - Civic grant:

That a civic grant of \$18,000 be approved to the Masterton District Library to purchase books and support programme delivery.

It is the Trust's preference (where competitive pricing is achievable) for the grant funds to be spent locally via local suppliers.

Moved: C Brewster

Seconded: J Bunny

APPROVED

9. CLOSE MEETING.

9.1 Next meeting date.

Next meeting: MTLT (Open) - 27 Jul 2020, 3:30 pm

Meeting closed at 4.45pm.

Signature: _____

Date: _____